

**Holmdel Board of Education
Budget & Finance Committee
Meeting Notes – November 10, 2021 – 7:30 p.m.**

Board Members Present: E. Briamonte, Chair | B. Foster | T. Wall

Administrators Present: M. Petrizzo, BA | J. DeWysockie, ABA | K. Stromsland, Dir Plant Ops & Maint |

Guests: Spiezle Architects, Paul Green, Board Attorney

Meeting Location: Board Conference Room/Remote Meeting

1. Holmdel 2020 (Referendum) Update:
 - Exterior Site Additions & Renovations and Interior Alterations (Satz & High School):
 - i. This project is complete. All documents have been reviewed / approved by Spiezle Architects and Greyhawk Construction Managers and the final payment will be processed this month.
 - CCTV and PA – This project is complete. All documents have been reviewed / approved by Spiezle Architects and Greyhawk Construction Managers and the final payment will be processed this month.
 - Indian Hill HVAC Controls: The project continues based on the delivery of controllers and other electronics. This will not impact the use of the HVAC equipment or daily operations since the current system will remain in use until this project is complete.
2. 2020/2021 Comprehensive Annual Financial Report Update:

The auditors have begun performing fieldwork for the 2020/2021 audit. The auditors also confirmed the State has extended the filing deadline to February.
3. Grant Award: American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER): The committee reviewed the ARP ESSER grant award that will be included on the 11/17/21 agenda for approval.
4. Policy Review - The committee was provided an overview of the following new/revised policies that will be included on the 11/17/21 agenda for second/final reading:
 - Policy 6115.01 – Federal Awards/Funds Internal Controls–Allowability of Costs (M) (New)
 - Policy 6115.02 – Federal Awards/Funds Internal Controls–Mandatory Disclosures (M) (New)
 - Policy 6115.03 – Federal Awards/Funds Internal Controls – Conflict of Interest (M) (New)
 - Policy 6311 – Contracts for Goods or Services Funded by Federal Grants (M) (Revised)
 - Policy 6440 – Cooperative Purchasing (M) (Revised)
5. Date and Time of next Committee Meeting: December 8, 2021 at 5:00 p.m.