

Holmdel Board of Education
Budget & Finance Committee
Meeting Notes – February 17, 2022 – 6:30 p.m.

Board Members Present: E. Briamonte, Chair | S. Collur | M. Sockol | K. Tuccillo

Administrators Present: M. Petrizzo, BA | J. DeWysockie, ABA | K. Stromsland, Dir Plant Ops & Maint | S. Cascone

Guests: Paul Green, Board Attorney, PKF O’Connor Davies

Meeting Location: Board Conference Room/Remote

1. Multipurpose Turf Field Project:
 - Due to potential environmental issues, the location of this project has been moved to the back fields at the complex running parallel with the parkway.

2. 2020/2021 Annual Comprehensive Financial Report (ACFR) Update:
 - Michael Andriola (Partner) and Robert Provost (Senior Manager) from PKF O’ Connor Davies provided the committee an overview of the district’s annual financial audit, process and testing performed resulting in a clean audit with no findings. Due to delays in the State of NJ Division of Pensions providing their pension information, the statutory deadline to file the ACFR has been extended from December 5th to March 15th. The ACFR will be filed timely and in accordance with the deadline.

3. 2022/2023 Budget Update:
 - The committee reviewed the budget goals and budget procedures calendar as a result of the Governor’s budget address being extended to March 8th.

4. Federal Funding (Pandemic/COVID) Update:
 - The committee reviewed the following federal funding received by the district due to the pandemic/COVID;
CARES: \$174,580 (of which \$39,065 is Non-Public School Funding)
CRRSA: \$605,577
ARP IDEA: \$180,698 (of which \$31,709 is Non-Public School Funding)
ARP ESSER: \$1,541,097 (currently pending State approval)

The district’s uses for aforementioned funding:

CARES: For summer programs and resources

CRRSA: For PPE/supplies, Out of District Tuition, summer and extended day programs, instructional supplies, consulting services, and professional development.

ARP IDEA: For Out of District Tuition, professional services and salaries.

ARP ESSER: For PPE/supplies, summer and extended day programs, behaviorist consultant, targeted extended day programs.

NOTE: All funding is for COVID related purposes only.

5. Donations:
 - The committee reviewed the following donations: Two monetary donations from the HFEE and Village School PSA for new science labs at Village School. A monetary donation from the Holmdel High School Project Graduation to the Class of 2020. The applicable resolutions will be included on the February agenda.

6. Chapter 192/193 Additional Funding:

- Additional nonpublic school funding for 192/193 services was discussed and will be included on the February agenda.

7. Date and Time of next Committee Meeting: March 10, 2022 at 6:30 pm