

B&F Committee Meeting - June 23, 2017

Administrators Present: R. McGarry (Superintendent), M. Petrizzo (Business Administrator)

Board Members Present: V. Flynn (Chair), J. Hammer (Pres), P. Reddy (VP) and M. Sockol

Review of Draft Agenda with 2017/2018 Renewals

Review of Business-Related Agenda Items

- Note there are many resolutions on the agenda this week due to the fact that we operate on a July 1 to June 30 fiscal year. All contract renewals are tied to the start of the fiscal year.
- Reviewed resolutions as a committee, and the more detailed conversations were focused upon the following

Review of Legal and Architect Contracts

Insurance Renewals: Price decrease from NJSIG for the property and casualty insurance and the increase for the workers compensation insurance is in accordance with budget

NJSIG Contract: Benefit of a JIF; Resolution to be approved every three years;

Appointment of School Physician

- Required for Student Related Incident/Medical Issues
- Attends all Football Games

Special Services Providers

- Already reviewed and recommended by Special Services Committee

Chartwells

- Positive feedback regarding HIVE

Authorization of Transfer of Money to Maintenance Reserve

- Annual resolution to authorize the transfer of money into the maintenance reserve at the end of the year.

Draft BOE Meeting Schedule

- Schedule already reviewed and recommended by Community Relations Committee
- Addition of two meetings in June to have Satz and HS recognized at Board meeting and to provide for a year end meeting
- Have two meetings in March to address the need for the not to exceed budget

Holmdel 2020 Update

- Final numbers returned from the State – favorable for the District
- Increase in State Debt Service Aid: \$1.2 million
- Impact upon an average home assessed - \$159 (was \$182)
- Holmdel 2020 Resolution will be on July agenda

Next Meeting: July 24th